



Transparency Report

Nordhealth Group

2023

1. About Nordhealth

Nordhealth acquires, manages, and builds SaaS practice management software (“PMS”) for over 60,000+ veterinary and therapy (such as, physiotherapy, psychotherapy, occupational and speech therapy) professionals across 13,000+ clinics and hospitals located in over 30 countries. Nordhealth is listed on Euronext Growth Oslo and is registered in Norway.

The group currently has 409 employees from over 20 countries, representing over 40 different nationalities and has operations in 10 countries.

This report is prepared jointly for Nordhealth Group and it covers Nordhealth AS and Aspit AS.

Our mission

Nordhealth is committed to revolutionizing healthcare delivery through innovative software solutions. Our flagship Practice Management Software (PMS), Provet Cloud for veterinary practices and EasyPractice for therapy practices, empower healthcare professionals to streamline operations, improve patient care and fuel business growth.

We are capitalizing on the shift from on-premise or hosted software towards cloud-based software. Cloud-based solutions offer clinics increased accessibility, improved scalability, enhanced data security, and reduced IT burden. Provet Cloud and EasyPractice are well positioned to be leaders in this transition in their industries. We remain committed to helping clinics embrace this evolution and achieve long-term success by providing intuitive and fast software.

Our PMS is a mission-critical software for veterinary or therapy practices, functioning seamlessly as both the front and back office system of record:

- **Appointment scheduling and shift management:** Simplify scheduling, optimize staff allocation, and ensure smooth clinic operations.
- **Patient management and electronic health records (EHR):** Store and manage patient information efficiently, enabling informed care decisions.
- **Billing and invoicing:** Automate billing processes, improve cash flow and minimize errors.
- **Reporting and analytics:** Gain valuable insights to make data-driven decisions and drive success.

- **Government compliance:** Streamline reporting for regulations like HelseNorge (Norway) or Kanta (Finland) with automated tools and comprehensive dashboards.
- **Communication tools:** Enhance communication with patients and staff for better collaboration.
- **Inventory management and workflow automation:** Reduce time spent on manual tasks and optimize resource utilization.

2. Guidelines and routines

Several guidelines and routines are in place for handling actual and potential negative consequences for basic human rights and decent working conditions. Any concerns about the business conduct, or advice regarding the policies and practices for responsible business conduct, are reviewed by the Chief Executive Officer and taken into consideration on a continuous basis.

2.1 CODE OF CONDUCT

Our company is committed to fostering a culture of mutual respect, inclusivity, diversity, accountability, and transparency. We appreciate and value the unique contributions of every member of our team.

The Employee Handbook has been developed and adopted to ensure that everyone associated with the company comply with the company's mission, values and high ethical standards. It is the employee's own responsibility to respect and act in compliance with the company's principles.

2.2 ENVIRONMENTAL

Nordhealth is committed to supporting environmental values through its business. We aim to become a carbon-neutral company. We primarily produce digital software. Our main products include practice management software and APIs for healthcare practitioners and clinics in the veterinary and therapy businesses. As a result, our digital products not only help in providing care, saving time, and growing our customers' businesses but also contribute to reducing their carbon footprint and minimizing waste.

In practice, one of our environmentally friendly initiatives is running services within cloud providers that have energy-efficient data centers. We utilize infrastructure that offers energy-efficient data centers that reduce customers' carbon footprint and are largely powered by renewable energy.

As a remote-first company, we prioritize environmental values and integrate sustainable practices into our operations and decision-making processes. To mitigate environmental risks

and promote sustainability, we have established a [WhistleBlower channel](#) for internal and external communication of information or allegations.

2.3 SOCIAL

We understand that talent comes from everywhere and anywhere. Currently, we have 409 employees, referred to as Nordies, from over 20 countries, representing over 40 different nationalities. According to our latest report, the gender breakdown is 61% men, 38% women, and 1% individuals with other identities. As human rights responsibilities are multifaceted and linked to various business processes, we are committed to integrating human rights into our core operations and collaborating with third-party companies.

It is crucial for us to provide all employees with a respectful and safe workplace that embraces diversity. Nordies are encouraged to be their authentic selves. We believe that diversity acts as a catalyst for innovation, enabling us to develop better products for our customers. We are dedicated to building a company where our employees engage in meaningful work to solve problems and create a better working environment through our practice management software. Furthermore, we strive to provide equal opportunities and development prospects to all employees.

2.4 [THE WHISTLEBLOWING POLICY](#)

Openness and transparency are essential for the workplace environment and general wellbeing of our employees. Our employees are encouraged to report if they suspect or witness any unethical conduct, breach of the Employee Handbook or other policies, or applicable law, and may even have a duty to do so. Every concern reported by employees will be taken seriously and we will ensure to investigate and follow up such matters in an appropriate manner and within a reasonable timeframe.

The following principles will be adhered throughout the process:

Misuse or unethical activity can be actions or omissions resulting from carelessness or incompetence, intentional or even criminal. Suspicion of abuse can be directed at Nordhealth's people, the work community or, for example, Nordhealth's service production, procurement, contracts or decision-making.

The notification is made anonymously, or the notifier can leave their contact information in the information of the notification if they wish. The more detailed the notification, the better the suspected abuse can be investigated. After sending the notification, the screen will display the credentials that can be used to return to the notification. These credentials are displayed only once and cannot be returned.

Notifications are processed by a WB Group appointed by Nordhealth. The group receives the notifications that come through the notification channel and takes the necessary follow-up actions as a result of the notification. Suspected abuse can be investigated in cooperation with the authorities or they can be transferred to the police for investigation.

The WB Group can leave the notification unprocessed if

- The notification does not belong to the matters dealt with in this notification channel
- The notification was not made in good faith or was made only with the intention of harming
- There is not enough information in the notification to make it possible to process the case and obtain the necessary additional information from the notifier
- The matter has been resolved before
- The notification concerns information of a sensitive or personal nature

The notifier will be informed, no later than three months after receiving the notification, how the matter has been resolved and what measures will be implemented based on the notification.

2.5 HUMAN RIGHTS

We at Nordhealth aim to be a responsible employer. It is important to us that all employees have a workplace where they are treated with respect, where they feel safe and where diversity is welcome. Nordhealth is dedicated to working proactively with human rights and decent working conditions with our third-party relations. Nordhealth opposes modern slavery in all its forms, and we are committed to ensuring that there is no slavery, human trafficking or child labour in our business.

2.6 LABOR RIGHTS, HEALTH, AND SAFETY

Nordhealth operates in accordance with labor and employment laws to ensure fair treatment of employees, including laws related to compensation, benefits, working hours, overtime, anti-discrimination, and workplace safety. Compliance with employment laws also involves proper classification of workers as employees or consultants. We guarantee:

- Compliance of the fair terms and conditions for employment and consultants based on the labor and employment laws.
- Clear internal policies regarding working hours that are in compliance with the country specific labor and employment laws.
- Clear internal policies on rights to time offs in accordance with the country specific labor and employment laws.
- Annual calibration of salary reviews to ensure fair salaries.

From time to time Nordhealth conducts a process with the aim of acquiring a company. In all cases we run a thorough due diligence process to assess the acquisition. During the due diligence process Nordhealth ensures engagement from relevant in-house resources and external legal expertise for the whole process. This includes a review of compliance with all relevant laws and regulations, including the Transparency Act.

Nordhealth performs its human rights risk due diligence based on the framework described in the OECD Guidelines for Multinational Enterprises for responsible business conduct in a global context consistent with applicable laws and internationally recognised standards.

2.7 SUBJECTS FOR THE BOARD

The Board of Directors hold exclusive authority under the company's authorization matrix to approve matters of significance. The Board oversees that the company operations are in line with the strategic goals, ensures accounting and financial control and appoints the company's CEO. The CEO is responsible for executing the company's strategy and managing current matters in accordance with the instructions and regulations issued by the Board.

Reviewed and Approved by the Board of Directors of Nordhealth AS

(signed digitally)